

FIRST AMERICAN BANK,
GRANTOR

TO

W. L. REID, JR., FRED M. LAMON)
AND KENNETH RAY GARLAND)
GRANTEES)

QUITCLAIM DEED

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, First American Bank, do hereby sell, convey and quitclaim unto W. L. Reid, Jr., Fred M. Lamon and Kenneth Ray Garland, all our right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi:

TRACT NO. 1: A tract containing 48.5 acres located in the South Half of Section 4, and including a very narrow strip of land situated in the north half of Section 9 that lies north of Brights Road, all in Township 3, Range 7 West, that is more particularly described by metes and bounds as follows: BEGINNING at an iron pin at the northeast corner of the Gerald Ferguson and wife 30 acre tract, as described by deed to them of record in book 51, page 30, of the Deed Records of DeSoto County, said corner being 550.4 feet west of the southeast corner of the northwest Quarter Section 4, Township 3, Range 7 West; thence with said Ferguson's east line south 4 degrees 57' east 2759.4 feet to a point in the center of Brights Road; thence easterly with the center of said road 786.5 feet to the southwest corner of the Brown 15 acre tract; thence with west line said Brown tract north 5 degrees 30' west 2689.5 feet to the northwest corner; thence south 84 degrees 30' west 767.6 feet to the point of beginning and containing 48.52 acres more or less. All bearings are magnetic.

TRACT NO. II: 15.0 acres in the shape of a rectangle, situated in the Southeast Quarter of Section 4, Township 3, Range 7 West, and more particularly described by metes and bounds, as follows, to-wit: BEGINNING at a point in the north line of said Quarter Section that is 464.1 feet east of the northwest corner of said Quarter Section and which point is also the northwest corner of Nelson's present 10 acre tract; thence south 5 degrees 30' east along the west line of said Nelson's lands 2645.9 feet to a point in the north line of Brights Road; thence south 84 degrees 30' west along said road 246.9 feet to a point; thence north 5 degrees 30' west 2645.9 feet

to a point in the north line of said Quarter Section; thence north 84 degrees 30' east along said North line 246.9 feet to the point of beginning and as said lands are shown by survey plat and description of J. E. Lauderdale, C. E., dated July 13, 1972.

TRACT NO. III: Part of the southeast quarter of Section 4, Township 3, Range 7 West, described as beginning at an iron pin in the North line of the southeast quarter of Section 4, Township 3, Range 7 West, said pin being 464.1 feet east of the northwest corner of said quarter section; thence north 84 degrees 30' east along the north line of said quarter section 164.6 feet to an iron pin at the northwest corner of the Murphy tract; thence South 5 degrees 30' east along the west line of said Murphy Tract 2645.9 feet to a point in the south line of said Section 4; thence South 84 degrees 30' west along the south line of said Section 164.6 feet to a point; thence north 5 degrees 30' west 2645.9 feet to the point of beginning and containing 10.0 acres more or less. All bearings are magnetic.

Possession will be given with delivery of this deed.

WITNESS OUR SIGNATURES, this the 12th day of July, 1988.

FIRST AMERICAN BANK

BY: Jim J. Holloway SVP.

STATE OF TENNESSEE
COUNTY OF Shelby

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, Jim J. Holloway as Senior Vice President of First American Bank, who acknowledged that he signed and delivered the above and foregoing Quitclaim Deed as his free and voluntary act and deed and for the purposes therein expressed, he being so duly authorized to do.

Given under my hand and official seal of office, this the 12th day of July, 1988.

Robert C. Smith
NOTARY PUBLIC

My Commission Expires:

1-17-89

GRANTOR'S ADDRESS: Memphis, Tenn. 38101-DIR3
GRANTOR'S TELEPHONE NUMBER: 529.3207

GRANTEE'S ADDRESS: Stateline Road, Southaven, Mississippi
GRANTEE'S TELEPHONE NUMBER: 601-393-7650